ASSIGNMENTS



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\$13.6-bn Abu Dhabi project to boost business

Three-year development accelerator programme to enhance competitiveness

BU Dhabi has announced a Dhs 50-billion (\$13.61 billion; ₹ 98,543 crore) threeyear development accelerator pro-

The programme, dubbed Ghadan 21 (Arabic for Tomorrow), was approved by the Abu Dhabi Executive Committee.

The announcement was made on Twitter by Sheikh Mohammed bin Zayed bin Sultan Al-Nahyan, Crown Prince of Abu Dhabi and Deputy Supreme Commander of the UAE's Armed Forces.

"We have approved a threevear. Dhs 50-billion budget for the Abu Dhabi Government Accelerators Programme Ghadan 21. Dhs

Our Abu Dhabi Correspondent 20 billion will be allocated to the dustry projects, including the re-2019 development package," Mr Al-Nahyan tweeted.

> The aim of Ghadan 21 is to enhance the competitiveness of Abu Dhabi, based on four main tenets: business & investment, society, knowledge & innovation, and lifestyle. The first phase includes over 50 initiatives that reflect the priorities of citizens, residents and investors, he said.

> The first tenet's objective is to stimulate business and investment and promote economic development in Abu Dhabi by creating an attractive and conducive environment for enterprise growth, competitive work environments, developing the private sector and SME growth, as well as stimulating in-

newable energy sector.

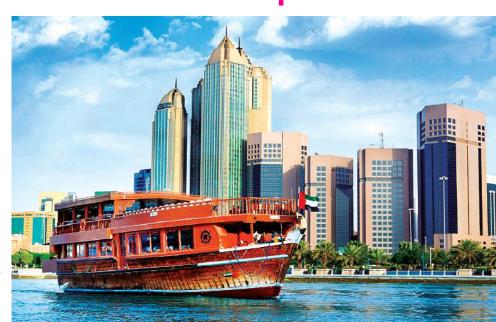
Ghadan 21, aims to develop the UAE community by ensuring the employment of its citizens, launch housing projects, offer quality education at reasonable costs, and establish social welfare and other development initiatives that ensure that UAE citizens are well provided for.

The third theme focusses on developing the knowledge and innovative systems in the emirate by encouraging emerging companies in the field of technology, attracting talent to Abu Dhabi, supporting research & development centres, and training and developing talent & expertise.

Building a knowledge-based society and economy will contribute Society, the second tenet of to Abu Dhabi's progress in global innovation indicators and knowledge-based economic indicators which, in turn, ensures the sustainability of the emirate's growth.

> As for lifestyle, the objective is to enhance the quality of life in Abu Dhabi by ensuring the participation of individuals in recreational, cultural, sporting and active initiatives, as well as developing infrastructure, including transportation, communication and urban devel-

"We are confident in the success of Ghadan 21 and of our partnerships with the community and business sector," Mr Al-Nahyan



Saudi Arabia not to impose fees on expatriate remittance



Our Saudi Correspondent

expatriate remittance. In a state-Saudi Press Agency, the min-vestment. istry said that it "categorically its commitment to support the free movement of capital

standards and practices."

Not imposing remittance AUDI Arabia has dis- fees, the ministry added, forms missed reports saying it part of its larger effort to boost plans to impose fees on investor confidence and enhance ment carried on the state-run economy to attract foreign in- ministry also dismissed in 2017

The ministry added that this denies (the rumours) and affirms will also enhance foreign investors' confidence in the Kingdom's economy and financial through official channels in ac-systems. Such approach comes cordance with best international in line with the Saudi 'Vision

2030' to diversify the economy and attract foreign investments.

statement was issued in re- approximately \$38 billion in response to "baseless and unthe competitiveness of the Saudi founded" media reports. The in 2017. similar reports.

> was forced to deny similar rumours about an impending move to impose fees on foreign remittances

According to Saudi figures,

Not imposing remittance fees forms part of its larger effort to boost investor confidence and enhance the competitiveness of the Saudi economy to attract foreign investment

the over 10-million foreign work-The ministry clarified that the ers living in the Kingdom sent mittances to their home countries

In neighbouring Kuwait, the country's Parliamentary Finan-In January 2017, the ministry cial and Economic Affairs Committee in April approved bills stipulating fees on expat remittances which are expected to bring in over \$230 million to Kuwaiti coffers.

IndiGo airlines to launch Amritsar-Dubai service from October 28 this year



Our Dubai Correspondent

OW-cost carrier IndiGo will start its first international daily flight from Sri Guru Ram Dass Jee International Airport, Amritsar to Dubai from October 28, 2018.

"The low-cost carrier now

operates 13 daily flights between India and Dubai," the airline said in a statement.

"In addition, the airline will also operate flights between Kolkata-Kochi and Bengaluru-Pune. Both services will commence from October 2018."

services is in line with our growth strategy outlined for both domestic and international markets." said an official.

IndiGo has a fleet of 183 Airbus A320 and 11 ATR aircraft and operates 1,200 daily flights to 49 domestic destinations and

These job categories can get 10-yr visa in the UAE

Our UAE Correspondent

ECHNOLOGY entrepreneurs, influencers, highend individual investors and specialists in certain fields such as science, space and medicine would be eligible for the 10-year visa slated to be implemented by the end of this year by the UAE.

The UAE government recently announced that it would issue 10-year visas for professionals and investors and will also allow 100 per cent foreign ownership in mainland companies as part of reforms to attract the best talent available in the world and also to attract foreign direct investment into the country. It is expected that the new reforms will be focussed on those professions and industries that meet the UAE's strategic needs

nomic Adviser at the Department of Economic Development in Dubai, said the key criteria of vestors and would be very generous to bring in all kinds of talent as the Emirate seeks a transition towards a knowledgebased economy.



we have seen is that the initial wave will include technology Speaking at a seminar re- entrepreneurs, influencers and cently, Raed Safadi, Chief Eco- high-end individual investors in certain areas that the country needs. I think it will not be a blanket for everyone to benefit this new law is to attract in- from this system immediately," Habib Al Mulla, Executive Chairman of Baker & McKenzie Habib Al Mulla.

"Maybe during the time, some new groups will be in-"We have to wait and see volved. But for now, I think tech- degree holders will also be giv- terion will be eligible for a 10-

encers, high-tech investors and so on," added Mr Al Mulla.

Replying to a query about eligibility of doctors, engineers and architects to be part of the 10-year programme, Mr Al Mulla said he didn't expect all these categories will be eligible. "However, some specialists could be included in certain fields like higher qualifications and having medicine and so on, but I don't a master's degree, PhD, doctoral think it will be overall for everyone," he added.

On a question whether PhD the specific directions as to nology entrepreneurs, influ- en 10-year visas, Mr Al Mulla year visas.

said, "I hope it will not be a requirement. I think they are not looking for academic degree holders, but those with some exceptional expertise that the country may need."

Saad Maniar, Senior Partner Crowe and Vice-Chairman of the Member Advisory Committee of the Association of Chartered Accountants in the UAE, believes chartered accountants, lawyers, doctors and scientists could potentially be included in the 10-year visa list. Moreover, professionals holding a master's degree or equivalent, a certain minimum salary bracket and certain designation - directors etc - could also be con-

Naveen Sharma, Chairman of the Institute of Chartered Accountants of India - Dubai Chapter, said the exhaustive list is yet to be released but it seems like various categories such as scientists, investors, entrepreneurs, doctors, engineers and innovators will be covered under

Mr Sharma feels people with degree or any other reputed recognised degree in the profession approved under this cri-





The Ambassador of Estonia to India, Riho Kruuv with the Minister of State for Home Affairs, Kiren Rijiju, in New Delhi

DST, FICCI launch two schemes for young researchers in ASEAN

AAT News Service

N a bid to take the ASEAN-India Space & Technology co-operation to the next level, the Department of Science & Technology (DST) in partnership with the Federation of Indian Chambers of Commerce and Industry (FICCI) launched and 235 Indian scientists the ASEAN-India Research Training Fellowship (AIRTF) Scheme and ASEAN-India Innovation Platform (AIIP).

The AIRTF Scheme will support young researchers from ASEAN countries to work at any of the Indian research or academic institution. The fellowship aims at capacity building of young researchers and strengthens the bonds between India and ASEAN member states. This fully-funded fellowship is for a period of six months.

Under this scheme, ASEAN scholars will be able

ideas under the guidance and mentorship of leading Indian scientists and academicians and benefit from access to advanced scientific facilities in premier educational institutes and research laboratories in India.

Fifty-five R&D institutions across 22 Indian states have been earmarked by the DST and FICCI for providing the fellowship.

The AIIP on the other hand is a unique platform to support the young ASEAN researchers in collaborating with Indian scientists for developing innovative technolo-

The platform aims at bringing the innovators and researchers from ASEAN countries together so as to mutually share their technology for better societal solu-

Ashutosh Sharma, Secretary, DST who launched the twin programmes, said the fellowship scheme and innovation platform will facilitate sharing and learning of best practices for rapid progress based on the common strengths of India and ASEAN countries.

In order to forge and nurture lifelong S&T bonds between the two regions, the ASEAN-India S&T Fund will support the participation of 50 school students and teachers in the upcoming Children's Science Congress, he said.

Dilip Chenoy, Secretary General, FICCI said the ongoing multifaceted S&T cooperation between India and ASEAN will receive an impetus from AIRTF Scheme and AIIP as also boost commercialisation of collaborative technologies developed in the two regions.

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 • 05 VMware Administrators • 08 Exchange Server Administrators • 06 Active Directory Experts • 08 Veritas & Veeam Administrators 06 Microsoft System Center Configuration Manager (SCCM) Administrator **SAUDI** Reputed Business Group Needs Urgently 45 Trailer / Truck Drivers (Saudi Heavy Lic, Xerox OK/ Expired Lic OK 05 Diesel Mechanics (Actros Trucks, Gulf Exp, Speak Arabic / Englsih 08 Stone Crusher Plant Operators/ Mechanics • 05 Secretaries (Males 05 Excavator Operators (Poclain with chain, Caterpillar machine, Rock breaker OMAN • 06 Signage Technicians & 05 Laser Machine Staf 09 Sales Engineers (Deg-Mech, 3 yrs exp in Sheet Purlins, Sandwich Panels) • 03 Production Managers (PEB & Structural Steel) • 08 Heavy cum Light Drivers (Valid GCC Lic) & 05 Oman License Drivers r/Meet us with 2 Sets of CV, Certificates & Original P

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Final Client Interviews In Mumbai on September 28th 2018

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Beside Good Solary Comp. Provides : Food + Accom. + Transportation + Medical & Insu. Applicants satisfying above criteria, should report at 9:00 AM at the given Venue, along with Updated Resume, Original Passport, Color Photographs, Original Edu. and Exp. certificates. TREHAN INTERNATIONAL CONSTIT. & ENGG. PVT. LTD. 100 County Decorption (MI) Now Link Rd. and horiz (MI)

REQ. URGENTLY FOR AL-YAMAMA CO. KSA FINAL CLIENT INTERVIEW ON THURSDAY 27th SEPT.

HEAVY DRIVER (Tanker, Dumper, Trailer / Flat Bed, Tractor) HEAVY EQPT. DRIVERS (Loader, Pocklain, Grader) - HEAVY EQPT. DRIVERS (Loader, Pocklain, Grader)
- UTILITY PLANT OPTR (STP) - CAMP BOSS
- LIGHT DRIVER (Snake Wire Crew) - CRANE OPTR.
- AMBULANCE DRIVER (Bus) - HVAC TECH.
- MAINTENANCE PLANNER - HYDRO JET OPTR.
- FABRICATOR (Structure & Pipe) - MAN LIFT OPTR.
- TRANSPORT FOREMAN - TRANSPORT ASST.
- MECHANICAL TECH. - MACHINIST (Pump)
- PLUMBING FOREMAN - INSTRUMENT TECH.

INTERVIEW VENUE > AAISHA SITE CENTRE

AISHA SITE CENTRE

10/12 Hussain Ali Bldg, Near Sagar Hotel, Nagpada Junction, Mumbai - 08.

GREENLINE
PLACEMENTS

207/208,1st Fir, B-wing, Orchid Mall, Royal Palms Estate, Aarey Colony, Goregaon (East) Mumbai - 400 065.

Bus No. 452 from Goregaon Railway Station (East)

Cont.: 8454968129 / 9882304135 Email: yamamajobs 28@gmail.com

WALK IN FOR SHORTLISTING ON 26th, 27th & 28th SEPT. 2018 CLIENT INTERVIEW THIS WEEK

SUPERVISOR - Tunnel - (Grouting / Coring) (Tunnel Mapping / Slope Mapping)

OPERATOR: UAE License No 8
OPERATOR: UAE License No 4
DRIVER: UAE License No 4
DRIVER: UAE Lic. No 4 : UAE License No 4

Contact/apply immediately with complete CV, Copies of certificates, Original passport & 2 color photos to: ASMACS ISO 9001:2008 Certified (411, Sai Chambers, 4th Floor, Opp. 411, Sai Chambers, 4th Ploot, Opp.
Railway Station, Santacruz (E), Mumbai - 55
(Lic. No.: B-0115/ORI/PER/1000+/5/2987/91).

REQUIRED FOR A LEADING PRECAST COMPANY - QATAR

- Planning Engineers / Planners
- QAQC Engineers / Inspectors
- Production: Engineers / Supervisors / Foreman / Team Leaders / Leadman
- Fabrication: Team Leaders / Leadman / Foreman

 Erectors

 Mould Fabricators ■ Stock Yard Foreman
- ALL ABOVE MUST HAVE PRECAST EXPERIENCE
- Stock Yard Team Leaders / Leadman Batching Plant Foreman / Operators
- Overhead Crane Operators Rebar: Team Leaders/ Leadman/ Foreman

Supervisors ■ **Machine Operators** ALL ABOVE PRECAST / GULF / INDIAN **EXPERIENCE PREFERRED - VISAS READY** CLIENT INTERVIEWS ON WED, 3RD OCT 2018

Contact / Apply: qatar@itcjob.com Call: 26310780 / 26302111 / 26368454 / 9892316838 INTERNATIONAL TRADING CORPORATION (ITC) A - 406 / 407, Royal Sands Building, Behind Citi Mall, Above ARC Diagnostic Centre, New Link Road, Andheri West, Mumbai - 53. LIC NO: 0133/MUM/PART/1000+/5/5312/99

DOHA Walk-in Interview & Selection on 26th & 27th September 2018 LONG TERM JOB • IMMEDIATE DEPARTURE

PUMP OPERATORS (15 Nos.) BMS OPERATORS (05 Nos.)

Attractive Salary, OT after 8 hours,

Free Food & Accommodation

rt with CV. Passport and relevant do BETA CONSULTANCY HR SERVICES PVT LTD Mittal Industrial Estate, Andheri-Kurla Road, Near Marol Naka, Andheri (East), Mumbai - 400059. Tel. No.: 022-66442 626 / 625 • Email: jobs@betahr.com |

Client Interview (FRI.) 28th SEPT. FOR STEEL STRUCTURAL ERECTION JOB LAND SURVEYORS with exp in steel structural jobs STRUCTURAL STEEL ERECTION FOREMEN & SUPERVISORS CO2 WELDERS
STRUCTURAL STEEL ERECTORS
STRUCTURAL STEEL FABRICATORS & FITTERS SAFETY OFFICERS with exp in steel structural jobs OMAN Client Interview (FRI.) 28th SEPT. PIPING ENGINEERS -Diploma/BE - Tamil speaking only LADY ADMIN. ASSISTANT - MBA

PIONEER TRAVELS
An ISO 9001:2015 Certified Agency ; Sector-11, Near Railway Station, CBD-Belapur(W), Navi Mumb Tel: 022-40390600 (50 Lines) | Email: cynioneertravel

SAUDI ARABIA - JUBAIL C.V. SELECTION ARABIAN CONSOLIDATED INDUSTRIAL CLEANING SERVICES CO. - (TANDHEEF)

 MECHANICAL ESTIMATION ENGINEER: 4 Yrs Gulf+ Saudi, Experience in Quantity Surveying Mechanical Engineer, Primavera preferred, MS Office Required, AutoCAD Preferred

 PLANNING ENGINEER: Any Engineering Degree, Primavera Required, MS Project + MS Office, SAP Experience preferred Required, MS Project + MS Office, SAP Experience presented

• QUALITY ENGINEER: Mechanical Engineer, API / ASME Code Certified / Knowledge, NDT Level II Test Certifications, MS Office 4 Year Gulf + Saudi, Same Experience in Petrochemical in India can be preferred

● BUNDLE PULLER: Work Exp as Bundle Puller operator, Rigger Level II / Rigger Level I Certification. 5 Yrs Gulf Experience Preferred DIESEL MECHANIC • INDUSTRIAL ELECTRICIAN • AUTO ELECTRICIAN • INSTRUMENT TECHNICIAN

To be able to work with Pumps, Diesel Engines and other Industrial Equipment ,To do overhauling / Service maintenance of equipment's, To work on day to day basis as per Job cards as assigned by supervisor. 5 Years Gulf Experience Preferred, ITI Degree Required

• PROCUREMENT OFFICER: 5 Years Gulf Experience Preferred, Engineering Degree Required, Previous exp in Procurement required

RIYAZ OVERSEAS MANPOWER CONSULTANTS Shop No.5, H-Wing, Rizvi Park S.V. Road, Santacruz (w), Mumbai - 400 054 Tel: 26616928 / 26615339 Email: riyazoverseas@yahoo.com REGN NO:B-580/MUM/PER/1000+/5/5464/2000

OVERSEAS ASSIGNMENTS

Qatar Interview: 26th Sept. Walk-In Client **HVAC Supervisors (Maint)**

Salary : RO.3500-4500 Diploma(3 years) with 5+ yrs. exp. in maintenance of Centrifugal Chillers 500 TR & above. AHUs, FCUs, Chilled water & DX system preferably in Hotels, Malls, Hospitals,

Report in person with original passport, CV, Experience certificates & 4 photographs Ankita Travels Manpower Consultant Lic#: B-0251/MUM/PART/1000+/5/4290/94. Email: jobs@ankitatravels.con Cosmos Plaza, Unit# 204, Opp. D.N. Nagar Metro Stn. J.P. Road, Andheri (W), Mumbai - 400 058. Tel: 26377700 / 9820453282

FOR A REPUTED ELECTRO MECHANICAL CO. REQUIRES FOR THEIR ONGOING CONSTRUCTION PROJECTS IN SAUDI ARABIA VACANCY IN LARGE NOS *ELECTRICIAN

*HVAC TECHNICIAN ELECTRICAL CHARGE HAND

All the above should have exp. in Commercial buildings & MEP construction is preferable.

Free Food & Accommodation INTERVIEW ON 1st & 2st OCTOBER IN MUMBA Cont.: 9326836664 / 08885026288 / 09849996288 Email : nochyd1@gmail.com

Nasser Overseas Consultants
502/B, Savoy Chambers, 5th Floor, Linking Road, Near
Juhu Garden, Opposite Masjid, Santacruz (W), Mumbai - 400 054.

Tel: 022-6195 7500 ♦ Lic. No: B- 0137/MUM/PER/1000+/5/263/84

URGENT REQUIRED FOR DUBAI/QATAR VACANCY IN LARGE NUMBER ate Departure Free food OR Food Allowa

30 Nos.

30 Nos

25 Nos.

25 Nos.

- ► Electrician **Shuttering Carpenter**
- Gypsum Carpenter Steel Fixer Plumbers
- Indian & GCC Experience Required © Priya-7506236922 / Rahul-9702567676 Email id: alalfanarp@gmail.com House Driver (Qatar License Required) 30 Nos.

@ 9326574772/9167118583 AL-ALFANAR
MANAGEMENT SERVICES PVT LTD
Address:- Shop No. 5, Plot No. 39, Matru pitru
Chhatra Apt., Sector 5, Sanpada, Navi Mum - 705
www.al-alfanarmangementservices.com

CLIENT INTERVIEW ON 27TH SEPTEMBER 2018
Eastern Chamber Premises, 5th Fir, Off No.43, Poona Street, Dana Bunder, Masjid Bunder (E), Mumbai- 09 Tel: +91 22 23749242/43/ 67473457/58 MOB: 7045974121 Email: info@samrecruitmentnmc.com REQUIRED FOR DOHA -QATAR

L/H DRIVER / OPERATOR (Qatar Lic Only)

MASJID CLEANER | SECURITY GUARD | REQUIRED FOR BAHRAIN ATTRACTIVE PACKAGE LUMINIUM TECHNICIAN (ACP CLADDING) INDUSTRIAL ELECTRICIAN | ELECTRICAL SUPER ELECTRICIAN (Textile Industry) HELPERS ECR & ECRR
CRADDLE MAINTENANCE ELECTRICIAN Both Accepte PRODUCTION ENGINEER (Aluminium Facade Industry) SAM TRAVEL SERVICES REGD.NO. B-686/RAI/PER/1000+/5/7310/2

Bahrain Final Interviews 26/27/28 Sept. Urgently Required By A Leading EUROPEAN Electrical Contracting Company

Contract Period: 6 to 12 Months Electrical Helpers (Cable Pulling)

80 Nos. Salary BD, 140/-

Report IN PERSON with CV, exp & qualification certificates original

Ankifa Travels Manpower Consultant Lic#: B-0251/MUM/PART/1000+/5/4290/94. Email: jobs@ankitatravels.com Cosmos Plaza, Unit# 204, Next to D.N. Nagar Metro Stn. J.P. Road, Andheri (W), Mumhai - 400 058, Tel: 26377700 / 26391826 / 9820453282

URGENT REQUIREMENT FOR SINOPEC KUWAIT **PIPING FOREMAN** PIPE FABRICATOR PIPE FITTER **MILLWRIGHT FITTER**

BIKE DRIVER Email: hr1@falconmsl.com/ hr2@falconmsl.com Mob- 8898080914/ 8898080912/ 8898080919

HAWK 201, Creado Apartment, Juhu church Road, Juhu, Mumbai-49
Reg, by Goot of India: B-0573MUMCOM/1000+/5/6849:2012
CONSULTANCY PRIVATE LTD

URGENTLY REQUIRED FOR A REPUTED GROUP OF COMPANIES IN SAUDI ARABIA (RIYADH) stelectricians stplumbers

Salary - 1600 + 200 SAR / Duty hours - 8 hours. For Construction & Maintenance of Civil Works Min.5 years exp. **Vacancy in Large Nos.** ✓ Must be a certified technician (ITI or Diploma) ✓ Gulf experience would be preferred.

Contact immediately with CV & original document Email: asiaticjobs@gmail.com ASIATIC CONSULTANTS

MANPOWER RESOURCES
SIO Certified/901-2008
(B-0667/MUM/PART/1000+/5/2749/90)

MOb: 9029092278 / 9967215757



WALK-IN INTERVIEW ON 27™ SEPTEMBER 2018

Plant OR Phosphoric / Sulphuric Acid Manufacturing Plant • ELECTRICAL TECHNICIANS

INSTRUMENT TECHNICIANS SPARE PARTS PLANNERS (MECH. / INST. / ELECT.) MECHANICAL SUPERVISORS (DEGREE / DIPLOMA)

MECHANICAL TECHNICIANS SAFETY OFFICERS (NEBOSH IGC) Call: Miss Juhi Ved: 022-43607717 • E-mail: cv@jobsitl.net

Candidates may contact with detailed CV & original passport to: INTERNATIONAL TRADE LINKS

HR CONSULTANTS Queens Mansion, 16, 3rd Floor, 44 Amrit Keshav Nayak Marg, Behind Khadi Gramodyog, Fort, Mumbai • Website: www.itlservice.net

A Reputed Company at OMAN

Applicants should have exp. in Oil & Gas Industry PROJECT MANAGERS: BE Civil, Min. 18 yrs exp. CONSTRUCTION MANAGERS: BE Civil, 10-15 yrs exp. ◆QA/QC ENGR.: BE Civil 10 yrs exp. 6 yrs exp. in the Gulf.

Above all condidates of solid lives. Above all candidates should have exp. in Tank , Column, Vessel, Rack, Underground pipe foundations, Hydro Cracker Units, Cocker sour Water Shipper, Coker Amine Regeneration Plant, Sour Water Stripper. DESIGN ENGINEERS: BE Civil, Min 6 yrs exp. 4 yrs in the Gul SENIOR PLANNING ENGINEERS : BE Civil with Primavera MSP-NICMAR 15 yrs exp.

JUNIOR PLANNING ENGINEER: BE Civil with Primavera/MSP $8\,yrs\,exp.$ with $2\,yrs$ in the Gulf of Scheduling.

LAB TECHNICIAN: Dip/ITI8-10 yrs exp in Indian or Gulf. DESIGN COORDINATOR: BE Civil 8-10 yrs exp. 4 yrs in the Gulf Applicants should have exp. in Building Construction QUANTITY SURVEYOR: POST TENDER BE / B. Tech. GCC exp. Omani License or GCC Valid Driving License Holder. • QA/QC: Civil BE/B. Tech, Should have GCC exp.

PROJECT ENGINEERS : BE → PLANNING ENGINEERS : BE Rush With Cv / Apply To : **deltajobs110@gmail.co**r

A 202, 2^{NO} Floor, Sanpada Railway Commercial Complex Sanpada (E), Navi Mumbai. **DELTA** Management Services R Consultants | Approved by Government of India | Sanpada (E), Navi Mumbai. Regn No: B-0589/MUM/PER/1000+/5/9059/2014 | (T) 91- 22- 41298989 | 41270524

URGENTLY REQUIRED FOR A NO. 1
FAST FOOD CHAIN OF 200+ OUTLETS

KSA CLIENT INTERVIEW IN MUMBAI ON 29th SEPTEMBER, 2018 REQUIRED

RESHERS NO PREVIOUS EXPERIENCE IS REQUIRED. SSC - HSC / PASS - FAIL CAN APPLY. AGE LIMIT 21-30 YEARS CANDIDATE SHOULD HOLD 2 / 4 WHEELER INDIAN LEARNER /
PERMANENT VALID DRIVING LICENSE.
 CANDIDATES SHOULD BE PRESENTABLE WITH BASIC ENGLISH
COMMUNICATION SKILLS.

SOUNDLINES TEL: 022 MOB: 0750 VENUE 8A/19A, Ground Floor, Grants Annexe Building, Strand Cinema, Colaba, Mumbai - 400005

CLENT INTERVIEW FOR UAE 29th Sept 2018 at Anuptech Rabale R421
30th Sept 2018 at Surat [Core Engg.]

- OPERATOR: Veneer Stiching & Pressing - WELDER - TIG / MIG

- MACHINE OPERATOR: Beam Saw/ Edge Bending/ CNC Router/ Boring
(Exp in operating Wood Machines) - SHEET METAL FABRICATOR

- MACHINE OPERATOR: Sheet Rolling / Pipe Bending [Exp in SS Sheet
Rolling & Pipe Bending] - STAINED GLASS FABRICATOR - GRINDER

- MACHINE OPTP: OPTP - O Rolling & Pipe Bending! STAINED GLASS FABRICATION GRINDS
- MACHINE DPTR: Punching, Bending [Exp in Steel Punching Machines]
- SS POLISHER - GLASS CUTTER - MACHINE ASST. HELPER
- STEEL/ GLASS/ ALUMINIUM FITTERS - PACKING OPERATOR
CCIENT INTERVIEW FOR UAE SHORTLY - + MPRAULIC TECHNICIAN
- SALES EXECUTIVE [Hydraulic parts, UAE Valid DL]
- HEAVY EQUIPMENTS ENGINE & GEAR PART TECH
- 3702068430.

CV SELECTION - GCC Pest Control Manager [UAE Exp with Valid UAE DL]

• QA QC Engg [Exp in Rotatic & Static Equip] • Pipe Fitter [Exp in Fire & Safety] nand (Exp in Landscape Work, UAE Exp) • Furniture Carpente Civil Chargehand [Exp in Landscape Work, UAE Exp] - Furniture Carpenter Site Supervisor [Exp in Interior Fitout, Valid UAE DL] - Security Guards Civil Foreman [Exp in Landscape Work, UAE Exp] - Steel Fabricator Maintenance Mech [Exp in Lime/Cement] - GRP Fabricator - Steel Welder Shift Electrican [Exp in Lime/Cement] - All Rounder Mason [ECNR] Operator [Valid UAE DL - JCB / Bobcat] - HVAC Technician - Diesel Mec ine Chef • Kitchen E

Cook - South Indian / Continental / Indian [Exp in Bulk Cater ADITYA INTERNATIONAL Navi Mumbai- 614. Tel: 4111 jobs@adityainternational.in www.adityainter Lie No: 0571/ MUM/PER/1000+/5/8991/21

URGENTLY REQUIRED FOR OIL & GAS/ PETROCHEMICAL/ REFINERY CONSTRUCTION IN **KUWAIT FORKOC/ KNPC PROJECT.** (REF NO.VR-695)

PRELIMINARY INTERVIEWS

N PROGRESS. GULF EXP PREFERRED

FOREMAN - Civil/ Mechanical/ Painting/ Piping/ Electrical/ Static & Rotating Equipment/ Electrical & Instrument: Min 5 yrs exp in Oil & Gas Construction Proje
GRINDERS/ PIPE FITTERS/ PIPE FABRICATORS/ STRUCTURAL

FABRICATORS/ STEEL FABRICATORS/ TIG & ARC WELDERS/ SMAW **WELDERS/ STEEL FIXERS/ RIGGERS/** GAS CUTTERS: Min 5 yrs exp in Oil & Gas

SHUTTERING CARPENTERS/ CONCRETE MASONS/ BRICK MASONS/ CERAMIC TILER/ CERAMIC TILER ASSISTANT/ INTERLOCK & CURBSTONE TILER: Min 5 yrs exp in Oil & Gas

PAINTERS/ EPOXY PAINTERS: Min 5 yrs

ELECTRICAL TECHNICIANS **INDUSTRIAL ELECTRICAL**/ **ELECTRICAL FITTERS/ INSTRUMENT TECHNICIANS/ INSTRUMENT** FITTERS: Min 5 vrs exp in Oil & Gas Construction Project

SCAFFOLDERS/ MILLWRIGHT FITTERS: Min 5 yrs exp in Oil & Gas Construction Project DUMP TRUCK DRIVERS (Heavy Drivers): Valid Original G.C.C or Expired Original Kuwait License or

HEAVY DUTY DRIVERS: Trailer/ Dump Truck must have Original Valid GCC License or Indian Origina License with Heavy Duty SHORTLISTING INTERVIEWS WILL BE HELD BETWEEN 10 AM TO 5 PM (MON-SAT).

For detailed Job Description visit www.asiapower.in/jobs & search jobs according to Respective Ref No: VR-695 ASIAPOWER OVERSEAS EMPLOYMENT SERVICES
AN ISO CENTIFIED OVERSEAS RECRUITMENT CONSULTANT
R LICENCE NO. B-0059/MUM/PER/1000+/5/1620/84 MUMBAI: 204. BEZZOLA COMMERCIAL COMPLEX. SION TROMBAY ROAD, CHEMBUR, MUMBAI-71

OPP. AVM RAJESHWARI MARRIAGE HALL, MYLAPORE, CHENNAI - 600 004 **DELHI:** BUILDING NO.9, 2ND FLOOR, ABOVE MAGMA OFFICE, SANT NAGAR MAIN ROAD, EAST OF KAILASH, NEW DELHI - 110065 For Mumbai Email Id: nekson@asiapower.co For Chennai Email Id: chennai@asiapower.co For Delhi Email Id: delhi@asiapower.co

CHENNAL: 28. AARTI ARCADE, 4TH FLOOR, 86 DR, RADHAKRISHNA ROAD.

Techns. & Operators for Printing Press (Photocopy/Paper cutting/Binding Machines, etc) • Egg Machine Operator (Hatchery) • Waiters (Smart, English speaking) • Glass Door Fitting Technician • Electrician for Power Plant • Auto-Cad (Architec.) • Upholstery Worker BAHRAIN • Auto Electrician (Can do Troubleshooting from Computer • GCC returned Tile Mason • Workshop Foreman (For Automobile KSA & KUWAIT • Commi (1,2,3) • Sous Chef • Chef-de-Partie (Hot & Cold Section) • Executive Chef

URGENT REQUIREMENT

AUDI • Mechanical Technician • Gypsum Board Techn.

OMAN (For Refinery) • Operators (Coke Cutting DCU/Mobile Crane, 200 tons • Mechanics (Heavy Earth-moving Equipment, Hydraulic, Diesel Engines, etc • Workshop/Automotive Technicians Send your CV to our Email ID: cv@smartco.net.in Venue: Smart Training & Sourcing Co.
52/A Halima Bldg, B Block, Opp. Petrol Pump, Clare Rd, Byculla (W),
Mumbai - 8. Tel.: 022-23001452 Mobile: 08828095120 / 08169410496

REQUIREMENT FOR LEADING RESTAURANT IN QATAR COOKS FOR CURRY & BIRYANI | BARISTA & BARS COOKS FOR GRILL & TANDOOR | CHAPATI MAKERS RESTAURANT SUPERVISORS KITCHEN HELPERS CAPTAIN WAITERS DELIVERY DRIVERS
CASHIERS/ WAITRESS WAITERS WAITRESS
Attractive Salary + Free Accomm + Transportation +1 Time Food

Apply Directly with Passport & Bio Data

AL VAKIL INTERNATIONAL
386, Durga Chambers, 7th Floor, Next to Tanishq Showroom, Linking Rd, Khar (W), Mumbai- 400052 Tel: 26054362 / 26001011 Email: vacancy@alvakil.net

Bahrain Client Interiew Short Listin 1st October In Progress

Urgently for A Leading Oil & Gas Contracting Company Applicants must have experience in static equipments like Heat Exchanges, Columns, Pressure Vessels, Tanks, Pipes etc.

❖ Pipe Fitters. ❖ Metal Trades

Large Nos Mechanical Fitters Two Yrs. renewable contract. Report in person with complete bio

data, certificates, original passport & two Photographs. For **PRIORITY** register in advance. Ankita Travels Manpower Consultants Lic#: B-0251/MUM/PART/1000+/5/4290/94. Email: jobs@ankitatravels.com Cosmos Plaza, Unit# 204, Opp. D.N. Nagar Metro Stn. J.P. Road, Andheri (W), Mumbai - 400 058. Tel: 26377700 / 9820453282

QATAR - REQD. FOR REPUTED COMPANY

CLIENT INTERVIEW SHORTLY STRUCTURAL RIGGER (Telecom)

PLUMBER **TELECOM RIGGER + ASST. TELECOM TECHNS** STRUCTURAL WELDERS

TIG & ARC WELDERS
PIPE WELDER / BLACK STEEL PIPE WELDER
All above should have exp. in similar field Contact / Apply immediately with complete CV, copies of certificates, original passport & 2 colour photos to:

ASVACS ISO 9001:2008 CERTIFIED COMPAN
411, Sai Chambers, 4th Fir, Opp. Railway Station,
Santacruz (E), Mumbai-55
(Lic.No.: B-0115/ORVPER/1000+/5/2987/91)

Immediate URGENT REQUIRED FOR VACANCY IN DUBAI/QATAR LARGE NOS. Mason (Block and Tiles) Skype Interview on 26th Sept. 2018 30 Nos.

Furniture Carpenter ▶ Pipe Fitter 30 Nos. 25 Nos. Ductman

® Sana-8291892208 / Raj-9136861896 Email id: alalfanarco@gmail.com

Indian & GCC Experience Required

AL-ALFANAR
MANAGEMENT SERVICES PVT LTD
Address:- Shop No. 5, Plot No. 39, Matru pitru
Chhatra Apt., Sector 5, Sanpada, Navi Mum - 705 www.al-alfanarmangementservices.com

URGENTLY REQUIRED FOR DUBA GYPSUM CARPENTER GRC SPRAY MAN *GRC CARPENTER GRC/GRP FITTER *GRC MASON MOULD MAKER CUM LAMINATOR

Email: resume@prernaconsultancy.com PRERNA CONSULTANCY 203/207, Manovi City Centre, R.P. Road, Nr. Gurudev Hotel, Above Indian Overseas Bank, Kalyan (w), Dist. Thane, Mumbai - 421301. MR SUNNY 8291898006

URGENT REQUIRED FOR QATAR

INTERVIEW

SOFA & CURTAIN MAKER

TEA BOY

IN PROGRE FURNITURE CARPAINTER (Must Know Sofa Maker In Wood ROTI MAKER (Must Know Chapati & Paratha) BARBER SPRAY PAINTER | COOK (Gulf Exp.) | LAUNDRY MAN URGENT REQUIRED FOR SAUDI ARABIA ROAD CONSTRUCTION LABOUR HIGH VOLTAGE ELECTRICIAN TRAILER DRIVER REQUIRED OUR MUMBAI HEAD OFFICE COMPUTER OPERATOR FEMALE Contact with updated CV, copies of education, Experience Certificates & passpo **AL FAIHAN HR SERVICES**

Tel: 022 4973 7492, Email: hralfaihan@gmail.com

Regd. No. B-0786/MUM/PART/1000+/5/9187/2016 501-503, Davar House, Dr. DN Rd, Near Central Camera, Fort, Mumbai-01.

URGENT REQUIREMENT FOR A TRANSPORT COMPANY IN KSA CLIENT INTERVIEW IN MUMBAI ON 28.09.2018 AND IN DELHI ON 29.09.2018

* DIESEL MECHANIC * REEFER TECHNICIAN AUTO ELECTRICIAN & DENTOR Large Number LOGISTIC CO-ORDINTAOR STACKER OPERATOR

ALL CANDIDATES SHOULD HAVE MIN. 3-5 YRS EXP. IN THEIR RESPECTIVE FIELD. Interview venue : Ozone Biz Center, 13th Floor, Belasis Road, Mumbai Central (E), Next to Maharashtra College. Mumbai- 08 Contact : 09920664211 / 08879006319 / Tel : 022 2302 8888

* DISPATCHER / MATERIAL CO-ORDINATOR

KOC Central Workshop Project Kuwait Client Interview in October 1st week (Mumbai & Baroda) Short-listing in process | Contact at once Knowledge of ACME & V Thread + calculation in MM & Inches (Micro-meter) Must Besides Good Solory Comp. Provides: Accom. + Transport + Medical & Insurance
Applicants satisfying above criteria, should report at 9:00 AM at the given Venue, along with
Updated Resume, Original Passport, Color Photographs, Original Edu, and Exp. certificates.
TREHAN INTERNATIONAL CONSLT. & ENGG. PVI. LTD. Mumbai D-109, Crystal Plaza, Opp. Infinity Mall, New Link Rd, Andheri (W)

URGENTLY REQUIRED FOR OMAN TRAILER DRIVER | TIPPER DRIVER | Valid GCC Lic BULLDOZER OPERATOR MACHINIST (Capable to work on Lathe, Drilling, Shaping Machine)
AC TECHNICIAN (Exp. In VRV and AHU) MASON
MOTOR WINDER GARDNER CLEANER
FOR PDO PROJECT PIPELINE SUPERVISOR (Mech) FOR SAUDI ARABIA
BIOMEDICAL ENGINEER | BIOMEDICAL TECHNICIAN CHEMICAL TECHNICIAN FREE FOOD + ACCOMMODATION PROVIDED BY THE COMPANY Contact with your Bio-Data, Certificates, Original Passport & Photos at:

WIDLAND WANAGEWENT SERVICES

(AN ISO 9001:2000) Certified Overseas Recruitment Agency

Green stone Heritage Bidg, "C" Wing, 3rd Floor, Sitaram Bidg, Near Hotel Imperial Palace,

Transport lane, Opp. Haj House, M.R.A Marg, Crawford Market, Mumbai: 01 Faz. 23443099

-mail: midlandmanagementservices@gmail.com / midland@bom3.vsnl.net.in

E-mail: mrecruiter@trehanintl.com

REQUIRES FOR THEIR TUNNEL CONSTRUCTION PROJECT IN CLIENT INTERVIEW IN MUMBAI ON 01ST OCT 2018 VENUE-ANUPTECH TECHNICAL TRADE ACCREDITATION Institute, R -421, Near Industrial Area, Near BSNL, MIDC, RABALE, NAVI MUMBAI BLASTING / DRILLING (TUNNEL) CORING JUMBO DRILL HAG LOADER OPERATORS JUMBU DRILL GROUTING PUMP MAI PUMP DRIVERS BOOM TRUCK (LIC NO 4) WATER TANK **DRIVERS & OPERATORS SHOULD HAVE UAE LICENSE** FOREMAN GROUTING CONCRETING CONSTRUCTION SUPERVISOR (TUNNEL)
CONSTRUCTION SUPERVISOR (GROUTING)
CONSTRUCTION SUPERVISOR(CORING) ENGINEERING SUPERVISOR (TUNNEL) GEOLOGIST – SLOPING MAPPING SURVEYOR HELPER
GEOLOGIST – TUNNEL MAPPING SURVEYOR (TUNNEL) AMBE CONSULTANCY SERVICES PVT. LTD. 6th Floor, Amore Building, 2nd & 4th Road, Near Railway Station. Khar (W) Mumbai-52 Pt6083550 Walk-in with Original Passport, 2 sets of CV's, Photos & all documents

URGENTLY REQUIRED FOR SAUDI ARABIA Power Plant Project (Mechanical Division) Gulf Experience Preferred.

Client Interview on 27th & 28th Sept. 2018 Pipe Fabricator / Pipe Fitter Rigger- Level I.II.III Welder P 91 / Tig & Arc Welder • 3G, 4G, 5G Welder • Welder − 6G Arc (6010+7018) • Welding Trainer Industrial Electrician / Painter Safety Officer Piping / Fabrication Trainer • Hydrotest Technician Mechanic- Welding Machine Repair *Time Keeper

Heavy / Trailer / Light Driver (Valid Saudi Licence)

Client Interview on 29th September 2018 Welding / Piping / Painting Foreman
 Scaffolding / Rigger Foreman
 Documentation Controlle Piping / Scaffolding Supervisor • Scaffolding Inspector ◆ Work Permit Receiver ◆ Fire Watcher ◆ Material Controlle Shortlisting in Process for below mentioned categories (Power Plant Project – Mech Division)

Mngr - Finance / Sales / Purchase/ Estimation / Planning Engineer - Planning / Estimation • Quantity Surveyor Clerk / Site Project Secretary Chief Accountant Executive- Sale / Purchaser
 Contact with updated CV, Certificate, Passport & Photos to

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Agri Minister launches Dairy Processing & Infra Development Fund with outlay of ₹ 10,881 crore



AST opportunities exist today for dairy entrepreneurs and in order to concretise these opportunities and help double the income of dairy farmers, ₹ 51,077 crore is needed to operationalise the National Action Plan (Vision-2024), said the Union Minister for Agriculture and Farmers' Welfare, Radha Mohan Singh. He was inaugurating the Dairy Processing & Infrastructure Development Fund (DIDF) in New Delhi.

As a result of the announcement of Union Budget 2017-18, the Department of Animal Husbandry, Dairying and Fisheries (DADF) started DIDF with an outlay of ₹ 10,881 crore. Under this, the first installment of ₹ 440 crore is being given to the National Dairy Development Board

(NDDB), said Mr Singh.

With this scheme, 95,00,000 farmers in about 50,000 villages will be benefitted. In addition to this, many skilled, semi-skilled and unskilled workers will get employment, directly and indirectly. Additional milk processing capacity of 126 lakh litre per day, milk drying capacity of 210 MT per day, milk chilling capacity of 140 lakh litre per day shall be

Under this scheme, milk cooperatives will be provided financial assistance of ₹ 8,004 crore in the form of a loan at 6.5 per cent interest, which will be reimbursed over a period of 10 years. The government has also given a provision of interest subsidy on loans.

Till now, 15 sub-projects with total approved outlay of ₹ 1,148.61 crore pertaining to

states namely, Karnataka (₹ 776.39 crore – five sub-projects), Punjab (₹ 318.01 crore - four sub-projects) and Haryana (₹ 54.21 crore – six sub-projects) have been sanctioned so far, said the minister.

Implementation of the World Bank-funded National Dairy Plan Phase-I scheme is also being done by NDDB through the state government's co-operative milk organisations/milk federations. The government is now implementing this scheme in 18 states from the earlier 14 states.

On the other hand, the implementation of National Programme for Dairy Development (NPDD) is being done by the state's co-operative/milk federations. Under this scheme, an farmers. The minister appealed assistance of ₹ 560.46 crore in 2014-18 was given for the development of cooperative milk

committees, incentives to increase the number of milk producers and increase processing and refrigeration capacity.

In order to increase production, under the Rashtriya Gokul Mission, 10 semen centres have been identified for the production of sex sorted semen for the production of more female animals. Also, 20 embryo transfer technology (ETT) centres are being set up for the production of high genetic merit bulls of indigenous bovine breeds.

The fund will benefit 95,00,000 farmers in about 50,000 villages. In addition to this. many skilled, semi-skilled and unskilled workers will get employment, directly and indirectly

Besides, INDUSCHIP has been developed for genomic selection of indigenous breeds and 6,000 dairy animals have been genetically evaluated using IN-DUSCHIP.

Mr Singh also informed that under the flagship scheme Rashtriya Gokul Mission, the government till March 2018 has approved projects worth ₹ 1,600 crore in 29 states out of which ₹ 686 crore has been released. 20 Gokul Grams are also being established under this scheme.

Apart from this, for the conservation of indigenous breeds, two National Kamdhenu Breeding Centres, one in Andhra Pradesh at Chintaladevi and other in Madhya Pradesh at Itarsi are being established.

The minister also asserted that the e-Pashuhaat portal is a landmark initiative, launched in 2016. It is playing an important role in connecting breeders and to the members present to speed up efforts to achieve the goal

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Interest rates revised for small savings schemes

AAT News Service

ernment of India, the interest rates for small savings schemes are to be notified on quarterly basis with the approval of the Union Finance Minister.

Accordingly, the rates of interest on various small savings schemes for the third quarter of N the basis of the decision of the Gov- the current financial year 2018-19 starting October 1, 2018, and ending on December 31, 2018 have been announced. The rates of interest on the basis of the interest compounding/payment builtin in the schemes, shall be as under:

Instrument	Rate of interest w.r.t. 01.07.2018 to 30.09.2018	Rate of interest w.r.t. 01.10.2018 to 31.12.2018	
Savings deposit	4.0	4.0	Annually
1 year time deposit	6.6	6.9	Quarterly
2 year time deposit	6.7	7.0	Quarterly
3 year time deposit	6.9	7.2	Quarterly
5 year time deposit	7.4	7.8	Quarterly
5 year recurring deposit	6.9	7.3	Quarterly
5 year senior citizen savings scheme	8.3	8.7	Quarterly and paid
5 year monthly income account	7.3	7.7	Monthly and paid
5 year national savings certificate	7.6	8.0	Annually
Public Provident Fund scheme	7.6	8.0	Annually
Kisan Vikas Patra	7.3 (will mature in 118 months)	7.7 (will mature in 112 months)	Annually
Sukanya Samriddhi Account scheme	8.1	8.5	Annually
* No Change			

AAT News Service

India (JCI) procured a total of 3.46 lakh bales of jute ta. worth ₹ 190 crore during the 39,000 farmers. About ₹ 100 2018-19 and 2019-20 for procurement operations by JCI.

growers to safeguard their in-HE Jute Corporation of terest, said the Union Minister of State for Textiles, Ajay Tam-

> The government imposed Nepal. Based on the current

and Prices (CACP) from jute for Acquisition of Plants and Ma-launched in 2015 is aimed at and jute diversified products by jute cultivators by providing modernisation in existing and cilitate line sowing, nail weeders last two years benefitting around definitive anti-dumping duty in new jute mills and upgradation to carry out periodic weeding January, 2017 on jute goods of technology in existing jute and by popularising several newcrore have been approved for originating from Bangladesh and mills and to provide assistance ly developed retting technologies to a large number of entreprelevel of imports, the industry has neurs to manufacture value he said.

chinery (ISAPM) for jute industry addressing the difficulties faced manufacturing units. The basic them certified seeds at subaim of this scheme is to facilitate sidised rates, seed drills to faunder water limiting conditions,

This has resulted in in-

An amount of ₹ 37.40 crore has been disbursed to iute mills during last four years for modernising the machinery. **Jute-ICARE** (Jute: Improved **Cultivation and Advanced Retting** Exercise), a pilot project launched in 2015 is aimed at addressing the difficulties faced by jute cultivators by providing them certified seeds at subsidised rates

specifies the commodities and the extent to which they are mandatorily required to be packed in jute packaging mate-

At present, a minimum of 90 per cent of food grains and a minimum of 20 per cent of sugar are to be compulsorily packed in jute sacking. On an average, the annual government procurement of jute bags is 7.5 lakh metric tonnes and an expenditure of ₹ 6,500 crore is incurred by the government for the purpose

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The Government of India estimated that this has created added bio-degradable jute di-**Thirty-nine thousand** farmers benefit from JUTE PROCUREMENT



had sanctioned ₹ 204 crore for four years starting 2014-15 to enable JCI to be in readiness for minimum support price (MSP) operations. Whenever the market price of raw jute falls below a certain level, the JCI procures raw jute at MSP, fixed on the basis of recommendation of the Commission for Agricultural Cost

ditional demand for jute goods to be met by the Indian jute industry and has helped in reopening of 10 closed jute mills employment to about 25,000

workers, said Mr Tamta. Government of India is im-

versified products (JDP) as well as for modernisation and upgradation of technology.

An amount of ₹ 37.40 crore has been disbursed to the jute in Andhra Pradesh resulting in mills during the last four years ensure consistent demand for for modernising the machinery. jute mills, under the Jute Pack-

Jute-ICARE (Jute: Improved Cultivation and Advanced Retting plementing Incentive Scheme Exercise), a pilot project [JPM Act], 1987, government of JPM Act, added the minister.

An amount of ₹ 22.75 crore has been incurred during last three years which has benefitted around 1.83 lakh farmers. To aging Materials (Compulsory Use in Packing Commodities)



T this juncture when India is once again emerging as the fastest-growing economy in the world, the country is now witnessing the disturbing phenomenon of increasing uneasiness on the external front of its economy. It is a matter of concern that the ongoing widening of trade deficit caused by rising imports and sluggish export growth, which in turn is ballooning the Current Account Deficit (CAD) thereby putting pressure on the country's foreign exchange reserves.

The government on the other hand is trying to put up a brave face claiming that India's foreign exchange reserves are comfortable, going by global standards and sufficient to mitigate any undue volatility in the foreign exchange market.

Experts say the government maybe partially right as the country's reserves are better than other emerging economies. But given the changing global liquidity conditions and their impact on the Foreign Direct Investment (FDI) and Foreign Portfolio Investment (FPI) flows into the country, it will be too naive to feel complacent about the country's foreign exchange reserves.

Analysts say given the structural issues in India's external account – widening trade deficit, sluggish export growth and growing imports - country's foreign exchange arsenal is likely to be under further threat in the coming quarters. It is being increasingly felt that if one is serious about the stability of the basic foundation that will help India to sustain growth momentum of the economy, it would be better to acknowledge the emerging challenges on the external front and think about corrective action rather than remain in a state of

As the latest data show the country's foreign exchange reserves have declined by \$25.147 billion between April 13 and August 10, 2018, with the rupee on a downward spiral since the beginning of the year forcing the Reserve Bank of India (RBI) to sell dollars to defend India's cur-

The foreign exchange reserves had touched a record high of \$426.028 billion in the week to April 13, 2018 and plunged to a low of \$400.88 billion in the week to August 10. losing a whopping \$1.822 billion within a week, according to the latest RBI data. It attributed the drop to a steep fall in the foreign currency assets.

Though officially the RBI does not maintain the rupee at a determined level, the massive fall in the reserves clearly shows that the central bank has been selling the greenback to prop up the domestic currency.

touched a historic low, making

it one of the worst performing emerging market currencies, losing over nine per cent since January this year.

The other disturbing scenario emerging at India's external economy front is that its CAD has widened sharply to \$13 billion in the fourth quarter of 2017-18, or 1.9 per cent of gross domestic product (GDP), from \$2.6 billion, or 0.4 per cent of GDP, in the same period of the previous fiscal year. The

account deficit is widening – the means of financing it also became more risky in 2017-18. On the one hand, higher oil prices are raising the CAD and on the other, FDI – the most stable greater reliance on foreign portfolio inflows, particularly volatile debt inflows and also on shortterm credit.

It's not just that the current widen sharply in the current fiscal year. A Kotak Securities Research paper says that even with an average price for Brent crude at \$67.5 a barrel in financial year 2018-19, an optimistic assumption given current levels, source of financing the deficit - the current account deficit will has come down. This has led to be 2.6 per cent of GDP, up from 1.9 per cent in FY 2017-18.

Assuming Brent at an average of \$72.5, which too is lower than the current level, results in This is a problem because the CAD going up to 2.9 per goods deficit increased to \$41.6 the US Federal Reserve has cent of GDP. And with Brent at flows too have proved to be

Experts warn that reliance on portfolio flows to finance this deficit will expose the country to the vagaries of fickle international capital flows, making funding difficult particularly during risk-off episodes. Experts warn the balance of payments (BOP) surplus may disappear in FY 2018-19

Within portfolio flows, the increased reliance on debt inflows carries more risks, as unlike equity, debt has to be repaid. NRI

in Q1 of FY 2018-19 with the rupee depreciating four per cent; the RBI had to intervene to stem the depreciation."

The cushion provided by Foreign Institutional Investor (FII) inflows is also likely to reduce. Foreign institutional investors have withdrawn ₹ 15,771 crore from the equity market for far in FY 2018-19 while the outflows from debt segment has been ₹ 35,449 crore. This is contrary to the copious inflows of ₹ 1,44,682 crore in equity and debt markets in FY 2017-18 when a rallying stock market and appreciating rupee had attracted foreign investors to Indian markets.

While the reduction in foreign inflows makes it difficult for the RBI to mop up reserves, it has also had to sell dollars to stave off a sharp depreciation in rupee.

from multilateral agencies has been coming down over the vears – from 46 per cent in 1991 to 20 per cent in 2008 to nine per cent in 2018.

The worrying factor is that short-term debt on a residual maturity basis that include longterm debt falling due over the next 12 months and short-term debt by original maturity, account for 42 per cent of total external debt towards the end of March 2018 and stood at 52.3 per cent of foreign exchange reserves.

With central banks including the federal reserve and the Bank of England hiking rates, the cost of refinancing these loans is going to become difficult, leading to repayment of some of these loans, causing foreign exchange

Experts say there are, how-It is now increasingly getting ap- ever, no short-term fixes to this parent that the world is moving problem. While the measures

Analysts say given the structural issues in India's external account - widening trade deficit, sluggish export growth and growing imports – country's foreign exchange arsenal is likely to be under further threat in the coming quarters. It is being increasingly felt that if one is serious about the stability of the basic foundation that will help India to sustain growth momentum of the economy, it would be better to acknowledge the emerging challenges on the external front and think about corrective action rather than remain in a state of denial

from a period of easy money to taken to improve the ease of one were liquidity becomes tighter and funds become more expensive. India's burgeoning external debt is also emerging as a matter of serious concern.

Due to the excessive liquidity in global markets after 2008, the country's external debt has doubled from \$224 billion in 2008 to \$529 billion now. Indian companies have made the most of the easy liquidity conditions overseas, increasing the non-government portion of external debt to almost 80 per cent. External commercial borrowings account for over one-third of the country's

The cover provided by forex reserves to external debt has deteriorated significantly in this period from 138 per cent in 2008 to 80 per cent now. Another factor that is worth noting is that the share of concessional debt

doing business and the implementation of Goods and Services Tax (GST) will improve FDI flows in the long term and foreign investment flows will improve once the global liquidity conditions improve, addressing the structural trade imbalance will take longer.

Analysts suggest the BJPled NDA government needs to renew the efforts initiated in the initial period of its term to boost exports and reduce dependence on imports in order to ensure a sustained improvement in the country's foreign exchange reserves. The government has to step up more radical and innovative reforms in wide spectrum of the economy to woo FDI. Enhanced flow of FDI coupled with growth in export could help India in keeping the CAD in check.

- PTI Feature

EXTERNAL FRONT of Indian eco faces growing challenges



billion from \$29.7 billion a year earlier, and the primary income gap went up to \$7.8 billion from \$5.6 billion. Meanwhile, the services surplus rose to \$20.2 billion from \$18.5 billion a year ago and the secondary income surplus went up to \$16.2 billion from \$14.2 billion. For the full fiscal year, the current account deficit widened to \$48.7 billion, or 1.9 per cent of GDP, from \$14.4 billion, or 0.6 per cent of The rupee has already GDP, in the corresponding period of 2016-17 fiscal year.

been raising interest rates and has signalled more rate hikes to come. As RBI Governor Urjit Patel says the US Fed's programme of shrinking its balance sheet, coupled with increased trade environment as a result of US treasury issuance to fund a larger government deficit, has already led to dollar liquidity shrinking in international markets, particularly in the debt markets. This is behind the outflows from emerging market debt.

cern that India's CAD is likely to down in global FDI flows.

\$80 a barrel, the Kotak researchers say the current account deficit will be 3.3 per cent

The rapid deterioration in the protectionist policies is also likely to affect export growth, while rising investment demand will result in more imports. The United Nations Conference on Trade and Development (UNCTAD) has in its recent World Invest-There is now growing conment Report pointed to a slow-

volatile, especially if the rupee depreciates

Earlier this month, credit rating agency Moody's Indian affiliate, ICRA, said high global crude oil prices are likely to widen India's CAD and pointed to slowing FPIs as an area of concern.

The higher current account deficit will put downward pressure on the rupee and it may also raise the cost of Indian borrowing abroad. A note from Edelweiss Securities points out, "The stress on BOP is already visible

Children have key role to eradicate illiteracy from India

"If we want to achieve target of complete literacy in coming years then we need to work together in the education sector. To increase the pace of learning in illiterate people we should simplify the material and teaching method so that they can learn easily"

Prakash Javadekar brate 52™ Internal Day in New Delhi.



AAT News Service

T is very sad to see a large number of illiterate people in the country even after 70 years of independence. To eradicate illiteracy from India, literacy mission must be a social movement across the country, said the Union Minister for Human Resource Development, Prakash Javadekar. He was speaking at a national level function to celebrate 52nd International Literacy

The government is committed to make New India and New India will be literate India (Saakshar Bharat). A new nationwide programme like Swachh Bharat mission will also be launched to achieve the target timely.

Children have key role to eradicate illiteracy from thecountry. The minister urged all students to come forward and teach their illiterate family members so that they also can read

"If we want to achieve target

of complete literacy in coming years then we need to work together in the education sector. To increase the pace of learning in illiterate people we should simplify the material and teaching method so that they can learn easily," said Mr Javadekar.

"We see education sector as a whole therefore we recently launched Samagra Siksha which is an integrated scheme for school education extending support to states from pre-school to senior secondary levels for

about one million schools will get library grant of ₹ 5,000 to ₹ 20,000 to strengthen the libraries to ensure that Padhega Bharat Badhega Bharat. Every school will get sports equipment under the Samagra Shiksha, at the cost of ₹ 5,000 for primary, ₹ 10,000 for upper primary and up to ₹ 25,000 for SSC & HSC schools to inculcate & emphasize relevance of sports to realise the dream of Khelega India Khilega India.

the first time. Under this scheme,

"Kasturba Gandhi Balika Vidyalaya (KGBV) will be expanded from Class 6-8 to Class 6-12 to fulfil Prime Minister, Narendra Modi's commitment to Beti Bachao Beti Padhao," said Mr Javadekar.

The message of Director General, United Nations Educational, Scientific and Cultural Organization (UNESCO) was also read by UNESCO representative on the occasion. Secretary, School Education & Literacy, Rina Ray, was also present during the event.



ASSIGNMENTS ABROAD TIMES

World-class convention centre to come up in National Capital

AAT News Service

HE India International Convention and Expo Centre (IICC) will reflect India's economic progress, rich cultural heritage and its consciousness towards protection of the environment, said the Prime Minister, Narendra Modi while laying the foundation stone at Dwarka, New Delhi.

It is a part of the government's vision to give importance to world-class infrastructure, and ease of doing business. Smaller countries have world-class conference facilities due to which they have become conference tourist hubs, added Mr Modi.

With the construction of IICC, India is moving in the director of developing ecosystem of conference tourism in the country. This convention centre ment kept the national interest will be a mini city within Delhi with expo, meetings, markets, offices and recreation centres at a single place.

The IICC will give a new delay, said the PM.

identity to India in the sphere of meetings, incentives, confer- tough decisions during last 50 ences and exhibitions (MICE), which is a multi-billion business.

The country has witnessed



The Prime Minister, Narendra Modi laying the foundation stone of India International Convention and Expo Centre

the last 4 years as the governas the top priority. A country develops only when decisions are taken at the right time and they are implemented without any

\$5-trillion economy in next 7

months in the national interest

and this trend will continue. The

The convention centre is of global standards. The IICC project is in line with the Prime Minister's vision of 'New India', which is to do not only what is best in present on the occasion.

The NDA government took India, but also do it better than anywhere else in the world, said Suresh Prabhu, Union Minister for Commerce & Industry and government is moving ahead Civil Aviation.

> The proposed exhibition centre, convention centre and multi-performance arena developments are estimated to generate over five-lakh employment opportunities for the people. This job creation will not be limited to core IICC facilities, but it will have a multiplier effect of direct and indirect spending and entail opportunities for regular formal employment in supporting IICC land uses like retail, office and hospitality, added Mr Prabhu.

> The Union Minister of State for Housing and Urban Affairs, Hardeep Singh Puri; Union Minister of State for Commerce and Industry, C R Chaudhary; Secretary, Department of Industrial Policy and Promotion, Ramesh Abhishek; senior officials, industry leaders and diplomats were also





VITO'S AUTO BODY



BY SANDRA BELL LUNDY



THE LOCKHORNS

YEAH, LET'S JUST

GO WITH THAT

BY BUNNY HOEST & JOHN REINER





"WHY SHOULD I TAKE A WALK AROUND THE

State-of-the-art integrated control room for emergency response to be set up in MHA

AAT News Service

fairs (MHA) and Indian Space Research Organization (ISRO), Department of posed ICR-ER, whereas the proj-Space signed a Memorandum ect will be executed under overall of Understanding (MoU) for set- supervision of MHA. The proting up of an state-of-the-art In- posed control room is expected tegrated Control Room for Emer- to be established in next onegency Response (ICR-ER) in and-a-half year. MHA.

behalf of MHA and PVN Rao, HE Ministry of Home Af- Deputy Director, NRSC, ISRO.

> ISRO will render its technical expertise for setting up of pro-

The ICR-ER will cater to the The MoU was signed by Joint requirement of disaster man-Secretary (Disaster Manage- agement as well as internal se-

ment), Sanjeev Kumar Jindal on curity. ICR-ER will address the requirement of receipt of information on near real-time basis, strategic-level monitoring, situation awareness, command and control, preparedness and response in the diverse internal security situation and disaster-

> Resultantly, it will increase the operational effectiveness and will be helpful in rendering timely response/assistance during various emergency situations.

related emergencies.



Tourism Ministry organises Swachhata Hi Seva activities across the country

AAT News Service

HE Ministry of Tourism is organising the Swachhata Hi Seva campaign at various important tourist sites across the country. The campaign which began on September 15 will continue till October 2, 2018, Gandhi Javanti dav.

On these days, cleanliness and awareness activities are being conducted through regional offices of the ministry with active



participation from local communities, institutes of the ministry, state governments and stakeholders. The campaigns are being popularised at 47 tourism sites in the country, including all tourism iconic sites.

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Publisher

Fashion Corner



of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation) Summit STEC holds the potential of gainin promoting regional co-opera- while New Delhi sees the grouption at a time when fora like ing as a bridge between South SAARC are ineffective. So much Asia and South-east Asia. In- to be sure, between other reso, that the regional grouping can fill SAARC's space. The BIMSTEC meet saw a significant show of strength from member countries whose top leaders were in attendance.

Describing terrorism as a 'great threat' to international peace and security, India and six other BIMSTEC nations called for identifying and holding accountable states and nonstate entities that encourage, support or finance terrorism, provide sanctuaries to terrorists and falsely extol their virtues.

The Kathmandu Declaration issued at the end of the 4th BIM-STEC Summit, which was attended by Prime Minister Narendra Modi among others, deplored terror attacks in all parts of the world including in BIMSTEC countries, and stressed that there can be no justification whatsoever for any act of terrorism.

Bound by common hopes and universal aspirations, the leaders gathered to address the challenges towards attaining prosperity for the region. Besides terrorism, some of the broad contours that were discussed and debated during the summit were poverty alleviation, elimination and better management of natural disasters that almost all member nations have been through in recent times and increasing connectivity for mutually-beneficial trade, transport and digital initiatives.

India has made a strong pitch for enhanced connectivity between the seven-member BIM-STEC. This should include connectivity in trade, economics, transport, digital networks and people-to-people. This fits in well with two key policies of the dispensation in New Delhi – 'Neighbourhood First' and 'Act East' considering that BIMSTEC member states account for 22 per cent of the world's population radical Islamism and Kashmir

HE recent BIMSTEC (Bay and have a combined GDP of nearly \$2.7 trillion, said Mr Modi. For the other members, BIM-

priorities which has made the South Asian regional grouping pretty ineffective and escalated bilateral tensions, promoting BIMin Kathmandu will go a long way ing access to India's vast market, STEC makes a lot of strategic sense for India.

There is significant overlap, deed, the seven-nation grouping gional groupings and BIMSTEC,

BIMSTEC has come a long way in two **DECADES**



of Bangladesh, Bhutan, India, Sri Lanka, Thailand, Myanmar and Nepal has come a long way from being just a low-profile regional bloc of five nations established in 1997 to a grouping that member countries increasingly view as a viable platform to take forward their regional, strategic and economic inter-

Given the many contentious issues, inherent politics and stagnation of a forum such as SAARC mainly due to an incorrigible Pakistan with its terrorism,

five of whose members are also part of SAARC, two of Association of Southeast Asian Nations and six of the South Asia Subregional Economic Cooperation.

It is clear that India is looking to the two decade-old BIMSTEC to get around SAARC, which has become dysfunctional because of differences between New Delhi and Islamabad, and to counter China's creeping influence in countries around the Bay of Bengal due to the spread of its 'Belt and Road Initiative'.

Though BIMSTEC cannot act as an alternative to these

regional groupings, but as a vital, supplementary sub-regional organisation it can help its memfor BIMSTEC came by way of a havens. mini summit held in Goa on the sidelines of the BRICS Summit in 2016, where some top priority areas like terrorism, disaster management, climate change, energy and agriculture were flagged for closer and more meaningful co-operation.

At the Kathmandu BIMSTEC Summit, Mr Modi reiterated India's commitment "to further strengthen multilateral co-operation in diverse areas. Terrorism and transnational-organised security including in the BIMdeclaration said, as it strongly with Pakistan.

tion, countering misuse of interbers leverage their interests in net for purposes of terrorism a larger fora. The breakthrough and dismantling terrorist safe It said that combating terrorism and transnational-organised crimes require sustained efforts and co-operation and comprehensive approach involv-

and cross-border movement of

terrorists, countering radicalisa-

laboration of the member state. The declaration called for strengthening co-operation and co-ordination among the law enforcement, intelligence and security agencies of the member

ing active participation and col-

India's renewed push for crimes continue to pose a great BIMSTEC, which has held only threat to international peace and four summits since it was founded in 1997, has coincided with STEC countries," the Kathmandu a sharp downslide in relations

The Kathmandu Declaration issued at the end of the 4th BIMSTEC Summit, which was attended by Prime Minister Narendra Modi among others, deplored terror attacks in all parts of the world including in BIMSTEC countries, and stressed that there can be no justification whatsoever for any act of terrorism

condemned terrorism in all its forms and manifestations wherever and by whosoever com-

mitted. The declaration, which was unanimously adopted by all the member states, said the "fight against terrorism should target not only terrorists, terror organisations and networks but also identify and hold accountable states and non-state entities that encourage, support or finance terrorism, provide sanctuaries to terrorists and terror groups and falsely extol their

virtues.' The declaration did not name any specific country, but Pakistan is often accused by its neighbours, including India, of providing safe havens to terrorists.

It asked all nations to devise a comprehensive approach, which should include preventing financing of terrorists and terrorist actions from territories under their control, blocking recruitment

This is largely because policymakers in New Delhi believe it will be easier for India to work through a grouping not affected by the continuous tensions with Pakistan. Hopes were pinned on the leaders agreeing to make the BIMSTEC Summit an annual affair. If the grouping succeeds in holding its next summit in 2019. it will be seen as a healthy sign.

Next year, will therefore, be crucial in further development of the Bay of Bengal region. At the end of the summit, Nepal Prime Minister K P Sharma Oli handed over the chairmanship of the grouping to Sri Lankan President Maithripala Sirisena.

The BIMSTEC is a regional grouping comprising India, Bangladesh, Myanmar, Sri Lanka, Thailand, Bhutan and Nepal. The grouping accounts for 22 per cent of the global population, and has a combined GDP of \$2.8 trillion

- PTI Feature

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